

**PUBLIC CHAPTER NO. 111****SENATE BILL NO. 1309****By Watson****Substituted for: House Bill No. 923****By McCormick**

AN ACT to amend Tennessee Code Annotated, Section 67-5-1412, relative to appeal of the valuation of industrial and commercial property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1412(b)(3), is amended by deleting the figure "300,000" and substituting instead the figure "382,000" and by deleting the figure "400,000" and substituting instead the figure "382,100".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: April 23, 2007**



RON RAMSEY, SPEAKER  
SENATE OF THE SENATE



JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 8th day of May 2007**



PHIL BREDESEN, GOVERNOR